

Report to: Council Meeting
 Meeting Date: February 6, 2017
Report Title: Final 2017 Operating & Capital Budgets



Department: Treasury
 Author's Name: Cynthia Laprade, CPA, CMA
 Position: Treasurer
 File/Report # 2017-02-06

RECOMMENDATION:

That Council adopt the 2017 Operating and Capital Budgets for the Township of Rideau lakes as presented.

BACKGROUND:

On January 12, 2017 the 3rd Draft Operating Budget and 2nd Draft Capital Budgets were brought to Council for review and discussion. During that meeting Council made a number of changes and decisions and further requested that staff review the budget in order to limit the necessary township tax rate increase to 1.85%. The County and Education tax rates have not yet been provided and are not included in the 1.85% tax rate increase.

DISCUSSION:

Staff have reviewed both the 2017 Budget and the 2016 Projections and have adjusted the total budgets and projections as noted below, in order to meet the 1.85% tax rate increase direction.

2016 Projections:

2016 Projections Operating Budget			
	19-Dec-16	9-Jan-17	4-Feb-17
Total Revenue	12,952,444	12,958,870	12,980,596
Total Expense	12,495,195	12,456,153	12,312,314
Capital Levy	506,687	506,687	531,281
Operating (Deficit)/Surplus	(49,438)	(3,970)	137,001
2016 Projections Capital Budget			
	19-Dec-16	9-Jan-17	4-Feb-17
Capital Funding	2,170,443	2,246,281	2,226,500
Expenditures	2,253,283	2,266,344	2,226,500
Capital (Deficit)/Surplus	(82,840)	(20,063)	-
Total (Deficit)/Surplus	(132,278)	(24,033)	137,001

2017 Operating and Capital Budgets

2017 Budget			
Operating Budget			
	19-Dec-16	9-Jan-17	4-Feb-17
Total Revenue	12,794,539	13,048,544	13,313,065
Total Expense	12,903,978	12,841,578	12,735,527
Capital Levy	-	206,966	577,537
Operating (Deficit)/Balanced Bdgt	(109,439)	-	-
2017 Budget			
Capital Budget			
	19-Dec-16	9-Jan-17	4-Feb-17
Funding	1,501,924	1,576,924	1,648,963
Capital levy from operating	-	206,966	577,537
Total Capital Funding	1,501,924	1,783,890	2,226,500
Expenditures	2,864,000	2,864,000	2,226,500
(Unfunded Capital)/Balanced Bdgt	(1,362,076)	(1,080,110)	-

2017 Budget					
			Operating	Capital	Totals
Tax Levy			9,525,790		9,525,790
Interest/Penalty			330,000		330,000
Supplemental			70,000		70,000
Taxation			9,925,790	0	9,925,790
Grants			1,796,600	714,923	2,511,523
User Fees			1,076,940		1,076,940
Other Revenue			496,735	12,000	508,735
Reserve Funding			17,000	72,040	89,040
Financing				850,000	850,000
					0
Total Revenue			13,313,065	1,648,963	14,962,028
Expenditures			12,735,527	2,226,500	14,962,027
Funding from Levy for Capital			577,537	(577,537)	0

Changes Made to 2017 Operating Budget after January 12, 2017

2017 Operating Budget Adjustments									
Dept	Section	Exp/Reven	Description	Object Code	From	To	Change	Reason	Estimated (deficit)/surplus 206,966
								record balance obudsman in 2017 budget under	
Corp.Serv	Admin	Expense	Other Prof.Fees	7317	5,000	16,294	11,294	Professional Services	195,672
Treasury	Tax	Revenue	2016 Deficit		24,033	0	(24,033)	no expected deficit	219,705
Treasury	Tax	Revenue	Taxation - Residential	5005	(8,974,101)	(9,157,209)	(183,108)	1.85% increase	402,813
Treasury	Tax	Revenue	Taxation - Multi Res	5010	(17,027)	(17,453)	(425)	1.85% increase	403,238
Treasury	Tax	Revenue	Taxation - Commercial	5020	(220,180)	(225,679)	(5,498)	1.85% increase	408,736
Treasury	Tax	Revenue	Taxation - Industrial	5030	(48,347)	(49,554)	(1,207)	1.85% increase	409,944
Treasury	Tax	Revenue	Taxation - Pipelines	5040	(4,766)	(4,885)	(119)	1.85% increase	410,063
Treasury	Tax	Revenue	Taxation - Farmlands	5050	(64,520)	(66,131)	(1,611)	1.85% increase	411,674
Treasury	Tax	Revenue	Taxation - Managed Forests	5060	(4,759)	(4,878)	(119)	1.85% increase	411,793
Road	Patrol	Expense	Roadside Maintenance)noxio	7752	234,800	214,800	(20,000)	Council request	431,793
Roads	Admin	Revenue	Sale of Equip	6490	(3,000)	0	3,000	reduce to \$0	428,793
HAC		Revenue	Transf from Reserve	6203	0	(17,000)	(17,000)	previously omitted	445,793
HAC		Revenue	Sale of Books	6210	0	(100)	(100)	previously omitted	445,893
C&L	Playground	Revenue	Registration fees	5715	(4,500)	(10,950)	(6,450)	Council request total \$28K	452,343
C&L	Playground	Revenue	T shirt sales	6225	(300)	(700)	(400)	Council request total \$28K	452,743
C&L	Playground	Revenue	Other Income	6203	0	(550)	(550)	Council request total \$28K	453,293
C&L	Playground	Revenue	Grants	6226	(2,500)	(3,100)	(600)	Council request total \$28K	453,893
C&L	Daycamp	Revenue	Registration fees	5715	(52,500)	(59,940)	(7,440)	Council request total \$28K	461,333
C&L	Daycamp	Revenue	Donations	6201	(5,500)	(6,000)	(500)	Council request total \$28K	461,833
C&L	Daycamp	Revenue	Other Income	6203	(1,200)	(6,560)	(5,360)	Council request total \$28K	467,193
C&L	Daycamp	Revenue	T shirt sales	6225	(1,200)	(2,300)	(1,100)	Council request total \$28K	468,293
C&L	Daycamp	Revenue	Grants	6226	(6,000)	(6,500)	(500)	Council request total \$28K	468,793
C&L	Daycamp	Revenue	Bussing Fees	6227	(8,200)	(13,300)	(5,100)	Council request total \$28K	473,893
Treasury	Taxation	Revenue	Other Rev	6203	0	(5,000)	(5,000)	LBLPB to transf \$5K to twp	478,893
Treasury	Taxation	Revenue	Other Rev	6203	0	(1,800)	(1,800)	LBLPB streetlighting	480,693
Corp.Serv	Admin	Expense	Grants to Others	7980	70,000	67,000	(3,000)	Canada 150 reduced by \$3k	483,693
Fire		Expense	Boot Allowance	7270	4,000	2,500	(1,500)	Council request	485,193
Fire		Expense	Fire Prevention	7520	9,800	8,000	(1,800)	Council request	486,993
Fire		Expense	Training	7970	31,000	25,000	(6,000)	Council request	492,993
Boards	Library	Expense	Levy	8763	385,820	375,000	(10,820)	Council request was 3% \$11k reduction	503,813
								Minutes say reduce \$9600 by \$2K.\$9.6K is total roads budget (\$9k	
Roads	Patrol	Expense	Mats & Supls	7700	9,000	7,000	(2,000)	patrol+600Admin)	505,813
Boards	Ec. Dev	Expense	Mats & Supls	7700	33,075	30,000	(3,075)	Council request	508,888
Env.	Portland T	Expense	Hazadous waste	8945	25,000	0	(25,000)	Council request	533,888
Env.	Admin	Revenue	Grants	6226	(100,000)	(88,000)	12,000	Council request	521,888
C&L	Admin	Expense	Rec. Levy SF	8761	115,000	103,500	(11,500)	new	533,388
Fire		Expense	Honorariums	7005	389,540	379,890	(9,650)	new	543,038
All depts		Expense	Benefits	7210	850,300	845,300	(5,000)	new	548,038
Municipal	Newboro	Revenue	Docking Fees	5713	(35,700)	(45,000)	(9,300)	Council request	557,338
Municipal	Portland	Revenue	Docking Fees	5713	(9,500)	(11,700)	(2,200)	Council request	559,538
Municipal	Properties	Expense	Sidewalk replacement	7359	20,000	2,000	(18,000)	moved to capital	577,538
								Transferred to fund capital	577,538

Changes Made to 2017 Capital Budget after January 12, 2017

		2017 Capital Budget			
		Revenue	Expense	Unfunded 2017 Capital	
	Unfunded capital budget		-	1,080,110	
Boards	Conservation Authority	15,000	-	1,065,110	2016 funds to be returned - to fund Delta Flood Study in 2017
Roads	4 Traffic Counters		10,000	1,075,110	Formula error - didn't add this item
Boards	Heritage Advisory Committee	7000	-	1,068,110	2016 funds to be returned - to fund expenses in 2017
Roads	Bridge Report		9500	1,077,610	legislated requirement - every 2 years - was inadvertently dropped
Corporate Services	Website Redesign		-35000	1,042,610	Removed by Council - Jan 16, 2017 - move to outer year
Corporate Services	Digitization		-15000	1,027,610	Removed by Council - Jan 16, 2017 - move to outer year
Fire	1997 CTV Rescue		-85000	942,610	Removed by Council - Jan 16, 2017 - move to outer year
Municipal Properties	Chantry Office HVAC		-60000	882,610	Removed by Council - Jan 16, 2017 - move to outer year
Municipal Properties	Elgin Municipal Complex & Parking Lot		-50000	832,610	Removed by Council - Jan 16, 2017 - move to outer year
Municipal Properties	Elgin Library Flat Roof		-50000	782,610	Removed by Council - Jan 16, 2017 - move to outer year
Municipal Properties	Crosby Demolition		-7500	775,110	Removed by Council - Jan 16, 2017 - move to outer year
Municipal Properties	Phillipsville Demolition		-7000	768,110	Removed by Council - Jan 16, 2017 - move to outer year
Roads	One ton truck		-48000	720,110	Removed by Council - Jan 16, 2017 - move to outer year
Roads	New Street lights - reduce by half		-10000	710,110	Removed by Council - Jan 16, 2017 - move to outer year
Development	Official Plan Review		-10000	700,110	Removed by Council - Jan 16, 2017 - move to outer year
Community & Leisure	Hamlet Sign Replacement/reduce budget half		-7500	692,610	Removed by Council - Jan 16, 2017 - move to outer year
Municipal Properties	Elgin Main St. Sidewalk replacement		-200000	492,610	Removed by Council - Jan 16, 2017 - move to outer year
Roads	Reduce culvert work to \$100k		-32000	460,610	Removed by Council - Jan 16, 2017 - move to outer year
Municipal Properties	Glovers Dock		-5000	455,610	Removed by Council - Jan 16, 2017 - move to outer year
Municipal Properties	North Crosby Hall Roof		-7000	448,610	Removed by Council - Jan 16, 2017 - move to outer year
Municipal Properties	Portland Hall - improvements & roof		-25000	423,610	Removed by Council - Jan 16, 2017 - move to outer year
Fire	Air Bag Kit		-21000	402,610	Removed by Council - Jan 16, 2017 - move to outer year
HAC	Remove \$7K reserve funding - transfer to operati		7000	409,610	
Municipal Properties	Sidewalk replacement (was in operating budget-		18000	427,610	
	Operating Funds carried forward to fund capital		-370570	57,040	
	Dev Charge Revenue		-57040	-	

FINANCIAL IMPLICATIONS:

2017 residential tax rate, township portion only is 0.00440054 (excludes county and education tax rates).

ATTACHMENTS:

2017 Operating & Capital Budgets


NAME Cynthia Laprade, CPA, CMA

Treasurer


NAME Mike Dwyer

CAO


DATE


DATE

Final 2017 Operating & Capital Budget

February 4, 2017